

COMMODITY Daily

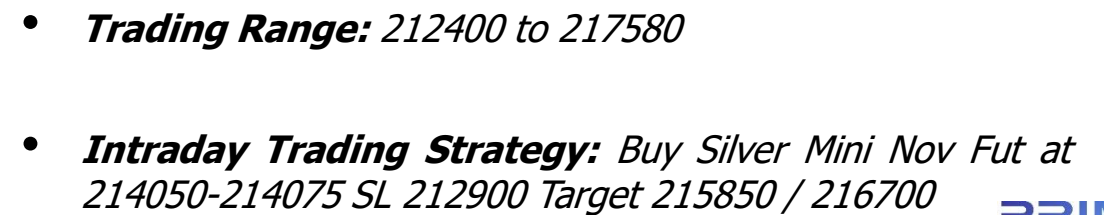
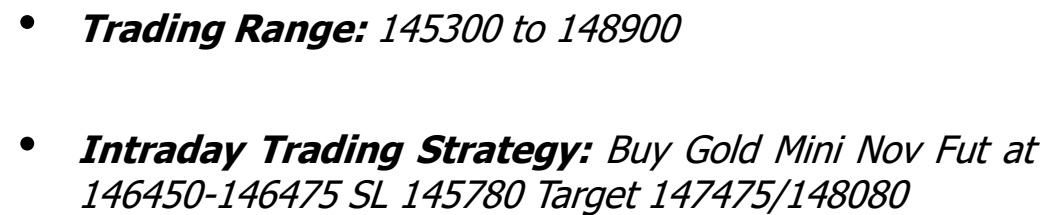
16 October 2026

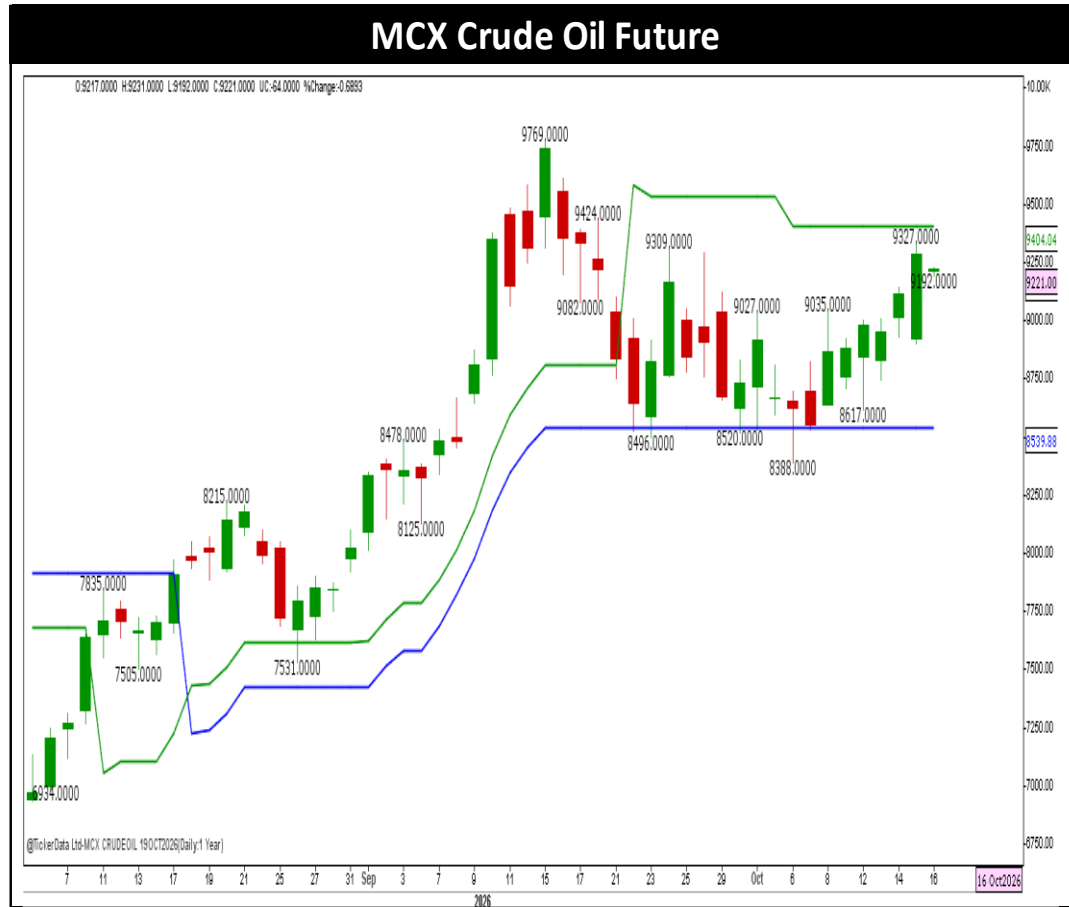


Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4170.85	4105	65.85	1.60%
COMEX Silver	57.3779	55.607	1.7709	3.18%
WTI Crude Oil	98.07	95.97	2.1	2.19%
Natural Gas	3.446	3.563	-0.1167	-3.28%
LME Copper	14277	14526	-249.3	-1.72%
LME Zinc	3647	3691	-43.81	-1.19%
LME Lead	1860	1878	-17.7	-0.94%
LME Aluminium	2963	2966	-3	-0.10%
Currencies				
Dollar Index	101.64	102.17	-0.53	-0.52%
EURUSD	1.12184	1.11561	0.00623	0.56%
Global Equity Indices				
Hang Seng Index	24062	24314	-252	-1.04%
Nikkei	65454	66352	-898	-1.35%
Shanghai	4324	4393	-69	-1.57%
S&P 500 Index	7744	7718	26	0.34%
Dow Jones	52183	51626	557	1.08%
Nasdaq	29935	29950	-15	-0.05%
FTSE 500	10827	10706	121	1.13%
CAC Index	7936	7837	99	1.26%
DAX Index	25383	25298	85	0.33%

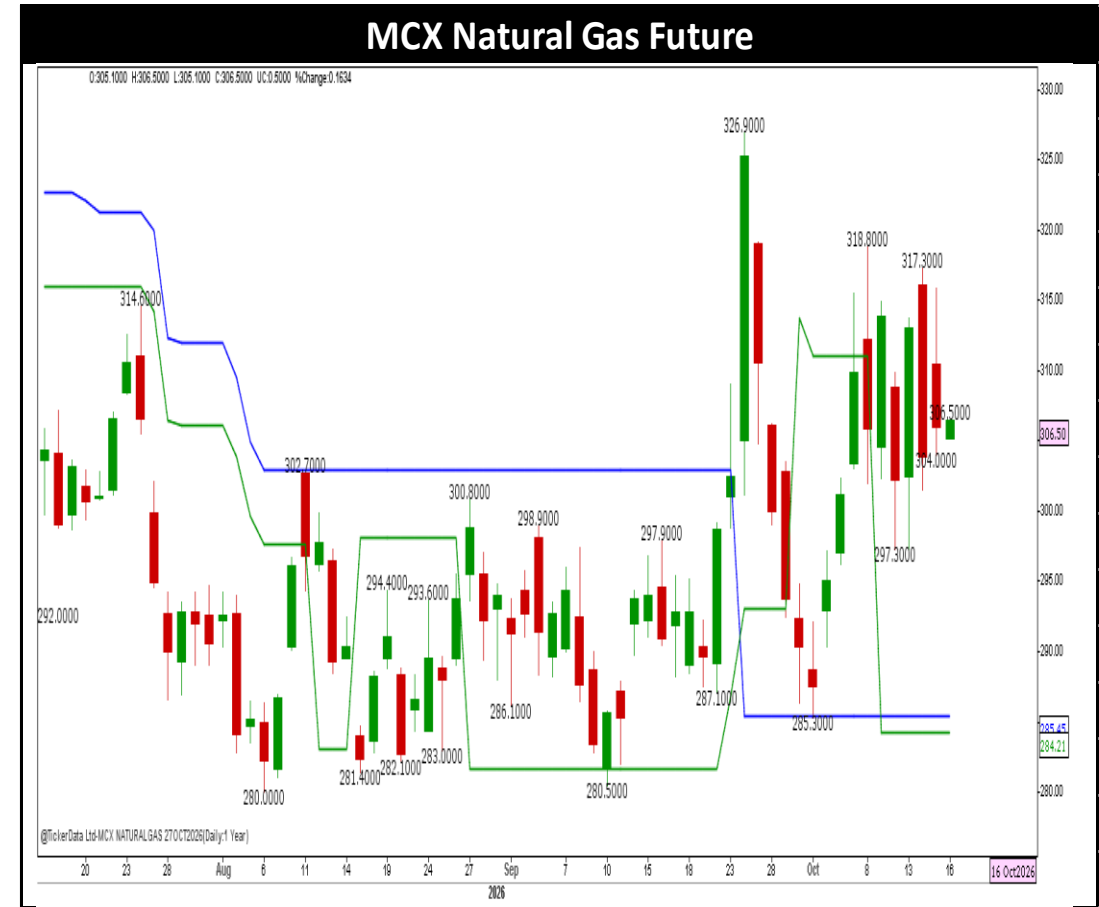
GLOBAL MARKET ROUND UP

- ⇒ Precious metals moved higher on Friday, with spot gold holding above \$4,150 an ounce after rebounding in the previous session. Lower Treasury yields, a softer U.S. dollar and renewed safe-haven demand supported bullion.
- ⇒ The shift towards safer assets pushed bond yields sharply lower, easing pressure on non-yielding assets such as gold. Investors also remained focused on heightened geopolitical risks in the Middle East amid escalating hostilities between Saudi Arabia and Iran-backed Houthi forces in Yemen. A Singapore-flagged container ship was also sunk in the Strait of Hormuz this week following a reported Iranian projectile strike, adding to concerns over regional shipping and energy flows.
- ⇒ The U.S. dollar index traded around 102 on Friday after declining in the previous session. The dollar underperformed other safe-haven assets, such as precious metals, following the recent selloff in technology and artificial-intelligence stocks.
- ⇒ A sustained decline in yields and the dollar would favor further recovery in gold. Gold could recover if the U.S. dollar and Treasury yields continue to fall. Spot has a gold immediate resistance zone at the \$4,225–\$4,235 range, with a sustained move above \$4,235 likely to reinforce the recovery. Support levels are identified at \$4,095 and \$4,050. For MCX Gold December futures, the anticipated trading range for the day is ₹147,750–₹150,080.
- ⇒ Crude oil prices remained above \$97 a barrel despite a slight pullback, as ongoing concerns about Middle Eastern supply continued to bolster prices. This decline followed the International Energy Agency's announcement of plans to release emergency crude oil and diesel stocks. The IEA indicated that the volume released by member countries would surpass the 400 million barrels agreed upon in March.
- ⇒ Additionally, the IEA approved the release of the remaining 100 million barrels as part of the coordinated intervention initiated in March, which came after lobbying efforts by U.S. officials. However, rising tensions between Saudi Arabia and Iran-backed Houthi forces in Yemen have heightened concerns regarding potential supply disruptions. Crude oil is expected to remain volatile, with the IEA's emergency stock release potentially exerting downward pressure on prices, while risks related to Middle Eastern supply and declining U.S. inventories may limit the extent of any price decreases.

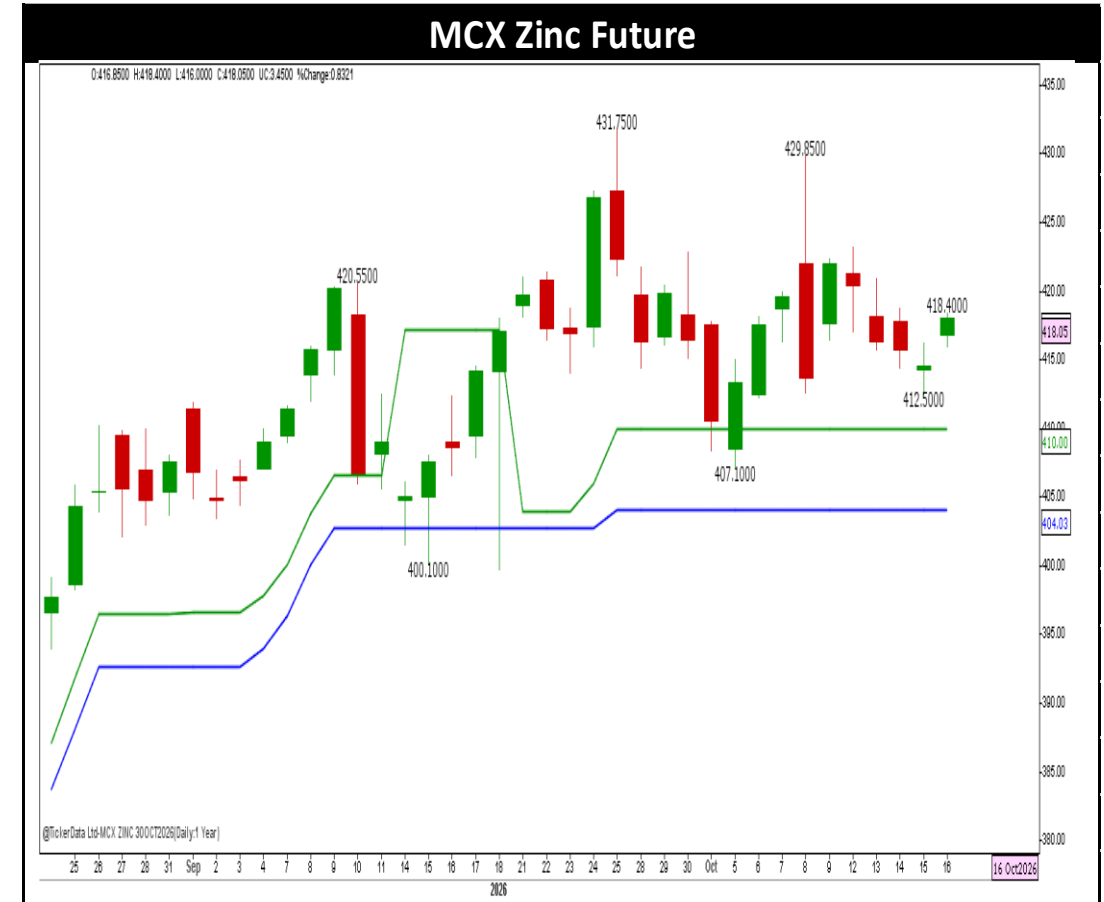
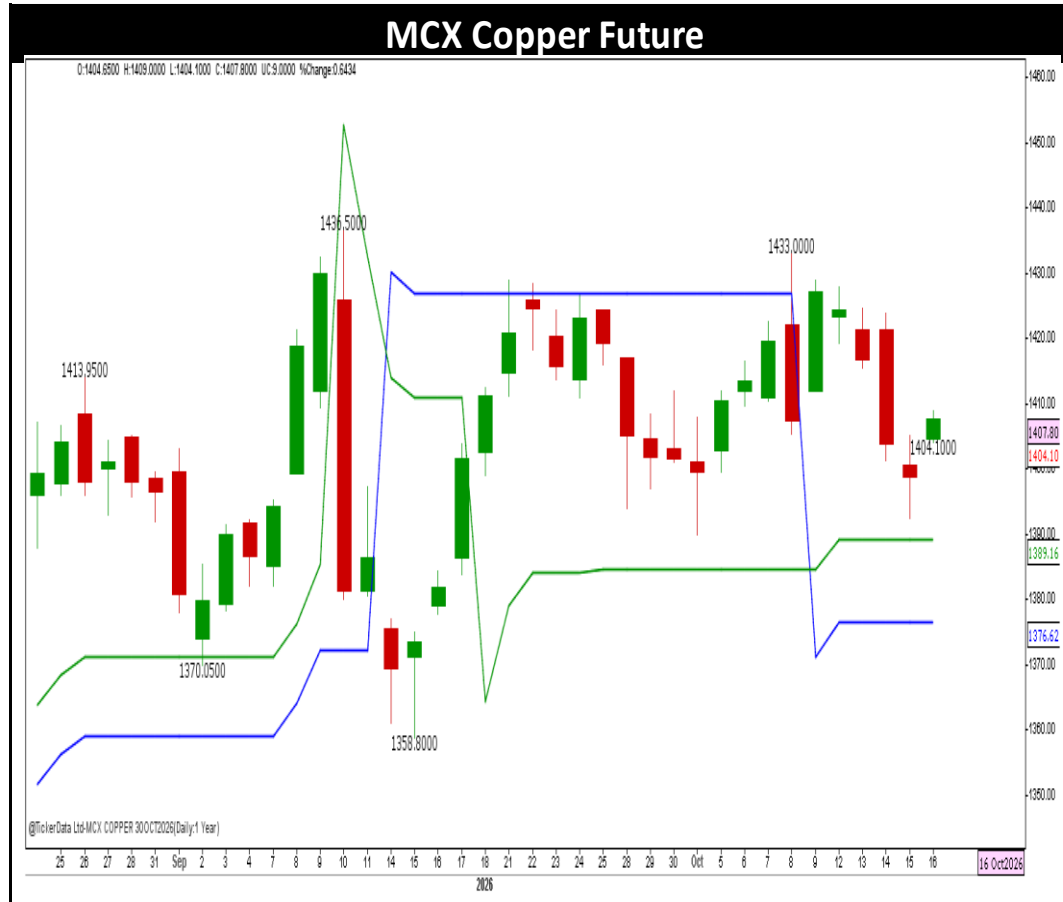




- **Trading Range:** 8980 to 9450
- **Intraday Trading Strategy:** Sell Crude Oil Oct Fut at 9300-9305 SL 9375 Target 9205/9165



- **Trading Range:** 294 to 315
- **Intraday Trading Strategy:** Sell Natural Gas Oct Fut at 309-309.5 SL 312.8 Target 304.80/299



Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3
Gold	147546	145646	146596	147043	147993	148496	149446
Silver	210139	203659	206899	208780	212020	213379	216619
Crude Oil	9171	8317	8744	9014	9441	9598	10025
Natural Gas	309	285	297	301	313	321	332
Copper	1399	1374	1386	1393	1405	1411	1424
Zinc	414	407	411	413	416	418	422
Lead	194	192	193	194	195	196	197
Aluminium	321	304	312	318	326	329	338

Market Snapshot

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume
Gold	147482	148050	147100	147489	1.13	17085	-2.86	5618
Silver	209028	211499	208259	210660	1.11	20420	-1.3	9776
Crude Oil	8923	9327	8900	9285	1.85	15277	93.75	57142
Natural Gas	310.4	315.9	304	306	0.69	31865	-5.99	184400
Copper	1400.6	1405.05	1392.6	1398.8	-0.37	7274	1.71	5129
Zinc	414.35	416.25	412.5	414.6	-0.26	1974	-1.64	1622
Lead	193.55	194.95	193.55	194.5	0.00	409	0	169
Aluminium	318.6	324.1	315.45	322.95	0.84	3999	10.78	2331

Disclosure:

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